

## Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Butte School District #1 Board of Trustees is authorized by law to impose levies to support its budget. The Butte School District #1 Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2023, using certified taxable valuations from the current school fiscal year as provided to the district. The information provided below is estimated based on current year information and not information for the ensuing fiscal year. Accurate numbers for ending fund balance, reserves and reappropriation, all of which affect permissive tax levy revenue, are not known until after the fiscal year end books are closed, which is after June 30. Taxable value for the FY2024 budgets, which is used to calculate the number of mills needed to generate the tax levy revenue, is not received from the Dept. of Revenue until August 1.

### Elementary District

Fund	<u>2022-23 Actual Levies</u>		<u>2023-24 Projections</u>						
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax	Est. Annual Tax	
							Impact \$100K	Impact \$200K	
							home	home	
General	\$ 6,392,719	90.51	\$ 6,513,937	92.22	\$ 121,218	1.71	\$ 2.31	\$ 4.62	
Transportation	\$ 1,235,952	17.50	\$ 1,288,000	18.23	\$ 52,048	0.73	\$ 0.99	\$ 1.98	
Bus Depreciation	\$ 407,068	5.76	\$ 407,000	5.76	\$ (68)	-	\$ -	\$ -	
Tuition	\$ 20,000	0.28	\$ 100,000	1.42	\$ 80,000	1.14	\$ 1.54	\$ 3.08	
Adult Ed	\$ 79,964	1.13	\$ 70,000	0.99	\$ (9,964)	(0.14)	\$ (0.19)	\$ (0.38)	
Technology	\$ 300,000	4.25	\$ 300,000	4.25	\$ -	-	\$ -	\$ -	
Debt Service	\$ 2,752,250	38.96	\$ 2,687,500	38.05	\$ (64,750)	(0.91)	\$ (1.23)	\$ (2.46)	
Building Reserve	\$ 165,312	2.34	\$ 175,032	2.48	\$ 9,720	0.14	\$ 0.19	\$ 0.38	
Grand Total	\$ 11,353,265	160.73	\$ 11,541,469	163.40	\$ 188,205	2.67	\$ 3.61	\$ 7.22	

### High School District

Fund	<u>2022-23 Actual Levies</u>		<u>2023-24 Projections</u>						
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax	Est. Annual Tax	
							Impact \$100K	Impact \$200K	
							home	home	
General	\$ 3,734,061	44.24	\$ 3,721,816	44.10	\$ (12,245)	(0.14)	\$ (0.19)	\$ (0.38)	
Transportation	\$ 667,592	7.91	\$ 716,000	8.48	\$ 48,408	0.57	\$ 0.77	\$ 1.54	
Bus Depreciation	\$ 200,512	2.38	\$ 200,000	2.37	\$ (512)	(0.01)	\$ (0.01)	\$ (0.02)	
Tuition	\$ 60,000	0.71	\$ 30,000	0.36	\$ (30,000)	(0.35)	\$ (0.47)	\$ (0.94)	
Adult Ed	\$ 133,814	1.59	\$ 85,000	1.01	\$ (48,814)	(0.58)	\$ (0.78)	\$ (1.56)	
Building Reserve	\$ 84,284	1.00	\$ 95,556	1.13	\$ 11,272	0.13	\$ 0.18	\$ 0.36	
Grand Total	\$ 4,880,263	57.83	\$ 4,848,372	57.45	\$ (31,891)	(0.38)	\$ (0.50)	\$ (1.00)	

This notice must also document the District's expected use of its Building Reserve State Major Maintenance levies and associated funding. This year, the District expects to use those proceeds to fund deferred maintenance, capital improvements and operational costs of school safety. The District estimates this funding structure will generate approximately \$516,420 during 2023-24. It is estimated this will be approximately 3.61 mills.